2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

Yampa Valley Regional (HDN)

Yampa Valley Regional Airport (HDN) is a commercial service airport located in the northwestern part of Colorado, just two miles from Hayden and 24 miles from Steamboat Springs. The airport is served by six airlines that offer flights to 15 different destinations, bringing in over 200,000 passengers in 2023. Two airlines offer year-round service. Improvements to HDN are a key component of the area's economic development and in 2023 HDN used a portion of its revenue to complete approximately $6 million in capital improvement projects. These included completion of a Terminal Area Plan, a General Aviation Development Plan, and updated airport minimum standards; construction of a rental car carwash, two new rental car storage lots, and a new employee parking lot; and installation of a new parking revenue and control system. HDN is a gateway for both commercial and general aviation visitors to the Yampa Valley, Steamboat Springs Ski Resort, and hunting grounds that are home to the largest elk herd in the region. In addition to commercial service, frequent activities at HDN include corporate/business travel, aerial firefighting, and military flight training for tactical airlift squadrons practicing high altitude procedures.

Top Activities

- Commercial Service
- Recreational Activities
- Corporate/ Business Activity
- Aerial/ Wildland Firefighting
- Military Activities



Economic Impacts of

Yampa Valley Regional (HDN)

Yampa Valley Regional is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how HDN and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that HDN generated the below total economic activity in 2023. Of the $512.7 million of total business revenues generated by HDN, $110.3 million were generated by on-airport activities and $402.4 million generated by visitor spending.[1]

3,574 total jobs

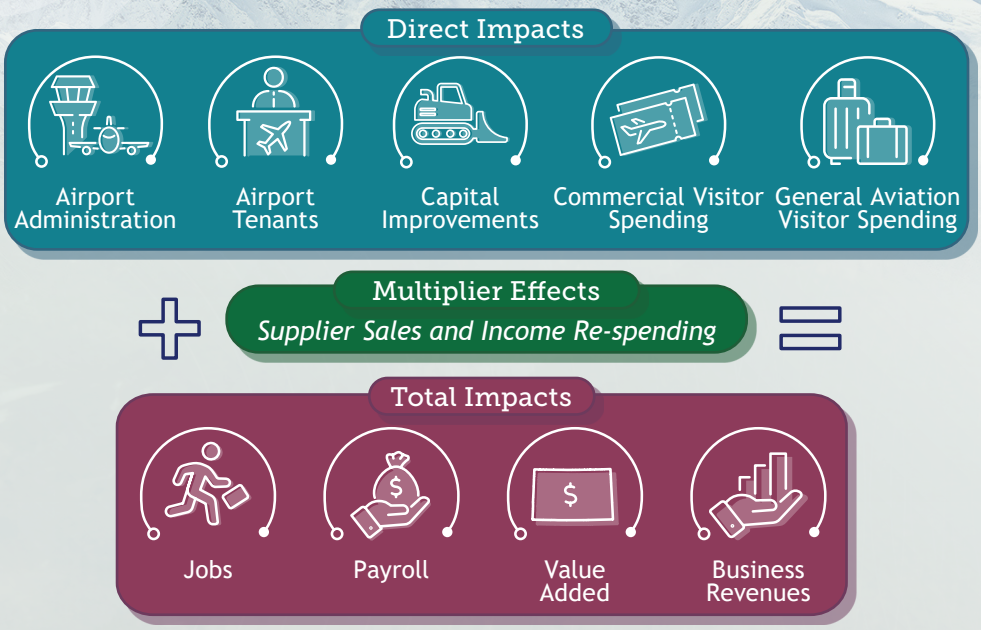
$178.0M total payroll

$313.3M total value added

$512.7M total business revenues

[1] *Totals may not sum due to rounding*

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What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

Jobs
Total number of people employed, both full-time and part-time.

Payroll
Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

Value Added
Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.

Business Revenues
Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

348,466 total jobs

$23.5B total payroll

$40.3B total value added

$68.9B total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*