# 2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

## Colorado Air and Space Port (CFO)

Colorado Air and Space Port (CFO) is a public use, general aviation airport owned and operated by Adams County and one of three Reliever Airports in the Denver area. The dual-use facility is also one of 14 Federal Aviation Administration (FAA) commercial spaceports in the U.S. that can support horizontal launch operations. As Colorado's first spaceport, CFO aims to serve as one of America's hubs for commercial space transportation, research, and development. Originally named Front Range Airport (FTG), CFO helps drive Adams County's economy through its spaceport activities and its support of a variety of general aviation activities such as flight training, aircraft maintenance, corporate travel, and recreational flying. The air and space port is home to more than two dozen businesses including international aerospace manufacturers, research and development companies and a fixed-base operator managed by the airport. Users of CFO have access to two 8,000-foot-long runways, three full precision instrument landing systems, and ramps on the east side and west side of the airport. With these facilities and ample room to grow, CFO is expected to continue to expand its general aviation and aerospace operations in the coming years.

## Top Activities

- Flight Training
- Corporate/ Business Activity
- Recreational Flying
- Aerospace Research
- Aircraft Maintenance



*Economic Impacts of*

## Colorado Air and Space Port (CFO)

Colorado Air and Space Port is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how CFO and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that CFO generated the below total economic activity in 2023. Of the $213.0 million of total business revenues generated by CFO, $187.1 million were generated by on-airport activities and $25.9 million generated by visitor spending.[1]

**1,093** total jobs

**$81.9M** total payroll

**$130.4M** total value added

**$213.0M** total business revenues

[1] *Totals may not sum due to rounding*

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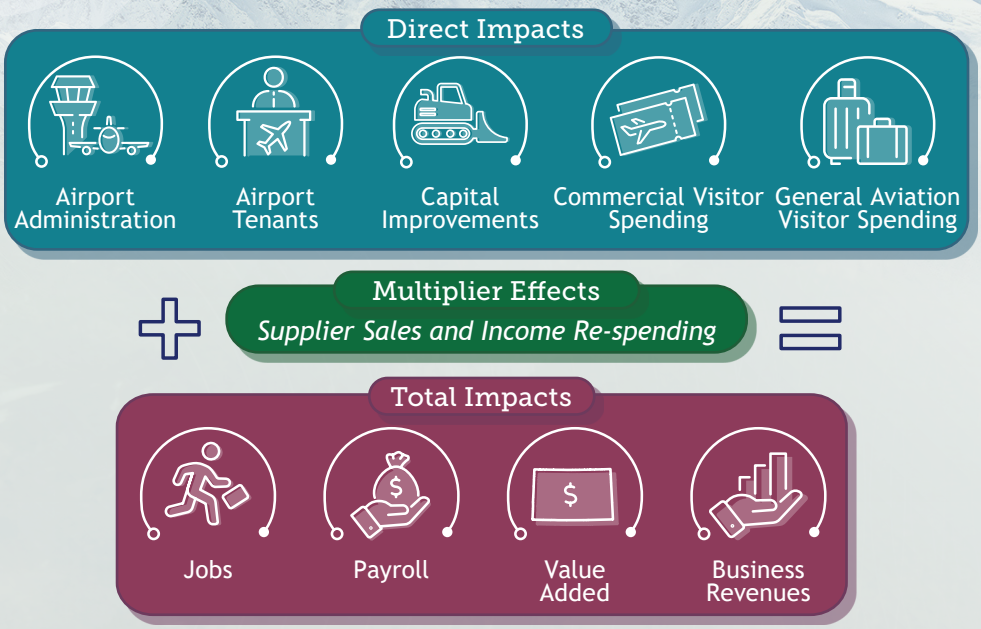


## What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

## Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

**Jobs**
*Total number of people employed, both full-time and part-time.*

**Payroll**
*Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.*

**Value Added**
*Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.*

**Business Revenues**
*Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."*

## Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

**348,466** total jobs

**$23.5B** total payroll

**$40.3B** total value added

**$68.9B** total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*