2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

Julesburg Municipal (7V8)

Julesburg Municipal Airport (7V8) is the northernmost airport in the state and is located just two miles from the Colorado-Nebraska state line in northeast Colorado. 7V8 is a general aviation airport that is owned and operated by the Town of Julesburg. 7V8 has a single asphalt runway (13/31) that is 4,100 feet long and 60 feet wide. 7V8 is a unique airport that supports various aviation and local community activities. General aviation activity at the airport includes periodic business flights and air ambulance transportation services. Beyond aviation activity, 7V8 is conveniently located near the confluence of Interstate 76 and Interstate 80, providing travelers quick access to neighboring states and recreation areas in the region. The airport also serves as a gathering place for out of state travelers and local residents during non-aeronautical community events. 7V8 serves as an important link in the state's aviation system and is an asset used by general aviation pilots and local community.

Top Activities

- Recreational Activities
- Aerial Medical Operations
- Corporate/ Business Activity
- Recreational Flying



Economic Impacts of

Julesburg Municipal (7V8)

Julesburg Municipal is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how 7V8 and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that 7V8 generated the below total economic activity in 2023. Of the $89 thousand of total business revenues generated by 7V8, $66 thousand were generated by on-airport activities and $23 thousand generated by visitor spending.[1]

2 total jobs

$32K total payroll

$51K total value added

$89K total business revenues

[1] *Totals may not sum due to rounding*

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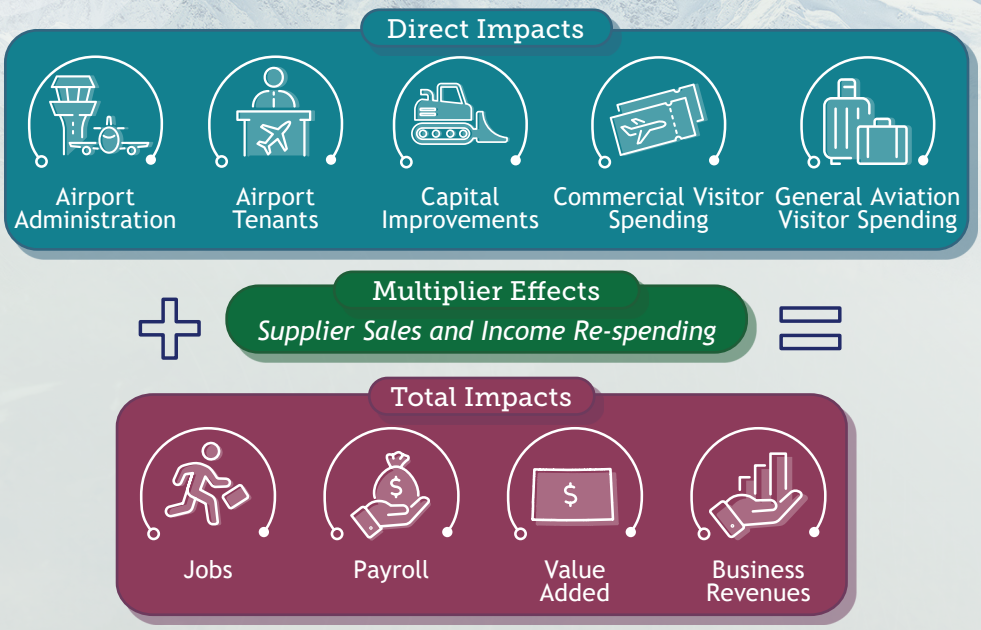

What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

Jobs
Total number of people employed, both full-time and part-time.

Payroll
Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

Value Added
Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.

Business Revenues
Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

348,466 total jobs

$23.5B total payroll

$40.3B total value added

$68.9B total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*