2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

Spanish Peaks Airfield (4V1)

Spanish Peaks Airfield (4V1) is a general aviation airport in southern Colorado, situated five miles north of Walsenburg. 4V1 is owned and operated by Huerfano County. 4V1 has two runways: 09/27, which is a 4,715-foot asphalt runway and 02/20, which is a 2,238-foot long turf runway. The airport serves as a gateway to the Spanish Peaks region and supports various aviation activities including recreational flying, business/corporate flying, and environmental patrol. The airport is situated at an elevation of 6,054 feet at the foot of the Spanish Peaks and the Sangre De Cristo mountains, which attracts visitors to the community. 4V1 sees considerable usage by flight training aircraft from Pueblo and the U.S. Air Force (USAF) Academy in Colorado Springs. As a vital asset for the county and region, Spanish Peaks Airfield directly contributes to the local economy by fostering aviation-related businesses and supporting tourism and recreational activities in the region, while supporting the USAF and its military partners around the globe.

Top Activities

- Corporate/ Business Activity
- Recreational Flying
- Recreational Activities
- Flight Training
- Police/Law Enforcement



Economic Impacts of

Spanish Peaks Airfield (4V1)

Spanish Peaks Airfield is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how 4V1 and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that 4V1 generated the below total economic activity in 2023. Of the $1.0 million of total business revenues generated by 4V1, $790 thousand were generated by on-airport activities and $210 thousand generated by visitor spending.[1]

8 total jobs

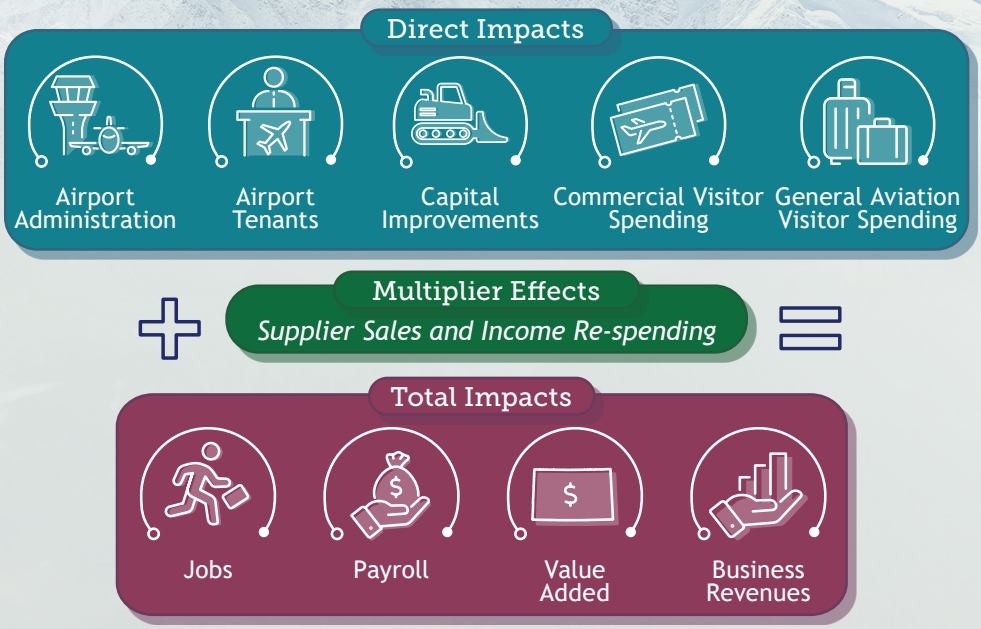
$381K total payroll

$547K total value added

$1.0M total business revenues

[1] *Totals may not sum due to rounding*

2025 Colorado Aviation ECONOMIC IMPACT STUDY



What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

Jobs
Total number of people employed, both full-time and part-time.

Payroll
Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

Value Added
Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.

Business Revenues
Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

348,466 total jobs

$23.5B total payroll

$40.3B total value added

$68.9B total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*