2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

Wray Municipal (2V5)

Located on the high plains of northeastern Colorado, Wray Municipal Airport (2V5) is a general aviation airport owned and operated by the Town of Wray. 2V5 has a single asphalt runway (17/35) with a length of 5,299 feet and width of 75 feet. The airport serves a variety of general aviation activities including recreational flying, business/corporate activity, and agricultural application activity. The airport also serves flight training activities based on site. 2V5 is one of several airports in the region used to access the nationally renowned Ballyneal Golf and Hunt Club, attracting business and leisure travelers from around the world. Due to its proximity to Nebraska and Kansas, the airport is also commonly used by recreational fliers to traverse state lines. Additionally, local farmers and ranchers benefit from aerial agricultural application businesses that operate from 2V5 to treat cropland in the region.

Top Activities

- Recreational Activities
- Agricultural Application
- Corporate/ Business Activity
- Recreational Flying
- Flight Training



Economic Impacts of

Wray Municipal (2V5)

Wray Municipal is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how 2V5 and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that 2V5 generated the below total economic activity in 2023. Of the $11.3 million of total business revenues generated by 2V5, $8.2 million were generated by on-airport activities and $3.0 million generated by visitor spending.[1]

66 total jobs

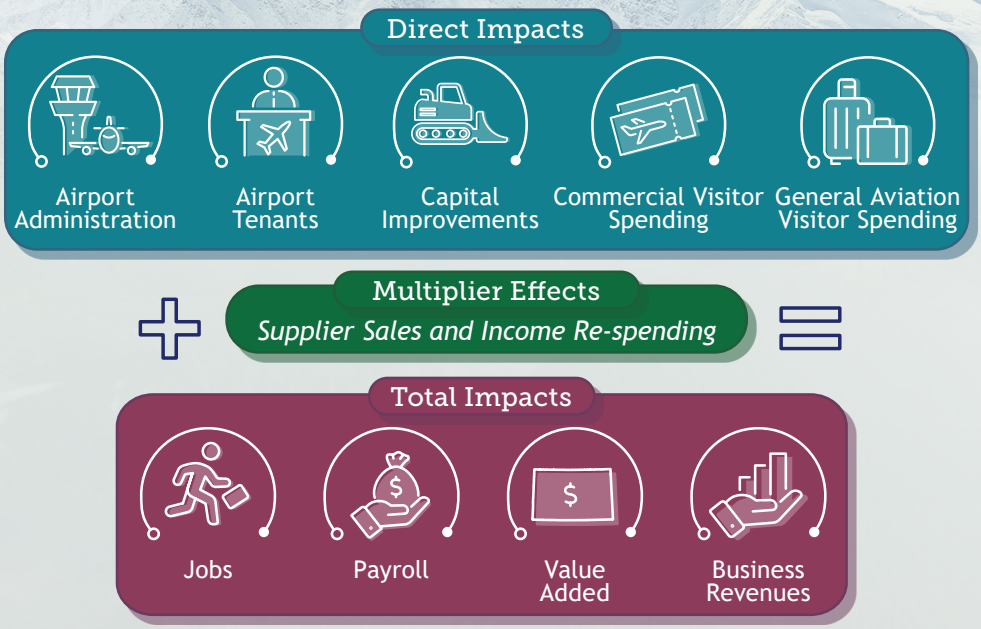
$4.1M total payroll

$6.2M total value added

$11.3M total business revenues

[1] *Totals may not sum due to rounding*

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What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

Jobs
Total number of people employed, both full-time and part-time.

Payroll
Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

Value Added
Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.

Business Revenues
Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

348,466 total jobs

$23.5B total payroll

$40.3B total value added

$68.9B total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*