2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

McElroy Field (20V)

McElroy Field (20V) is a crucial gateway for north-central Colorado, providing easy access to Grand, Summit, Jackson, and Routt counties from its location in Kremmling. Offering a compelling alternative to the congestion and higher fees of some larger regional airports, 20V has a single asphalt runway (09/27) with a length of 5,540 feet and width of 75 feet. The airport is also a haven for outdoor enthusiasts, offering convenient access to hunting, fishing, rafting, skiing, and dude ranches. 20V is the closest airport to many of the resorts in Summit County, making it a destination for corporate jet aircraft transporting visitors to and from the region. In addition to recreational use, the airport plays a vital role in regional wildfire management. Its strategic location and reliable infrastructure have made it a preferred staging area for the U.S. Forest Service, supporting multiple firefighting bases and seasonal helicopter prepositioning. Moreover, the airfield is regularly used for helicopter operations related to wildlife capture and counts.

Top Activities

- Flight Training
- Recreational flying
- Aerial Inspection
- Corporate/ Business Activity
- Aerial/ Wildland Firefighting



Economic Impacts of

McElroy Field (20V)

McElroy Field is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how 20V and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that 20V generated the below total economic activity in 2023. Of the $7.9 million of total business revenues generated by 20V, $7.0 million were generated by on-airport activities and $861 thousand generated by visitor spending.[1]

39 total jobs

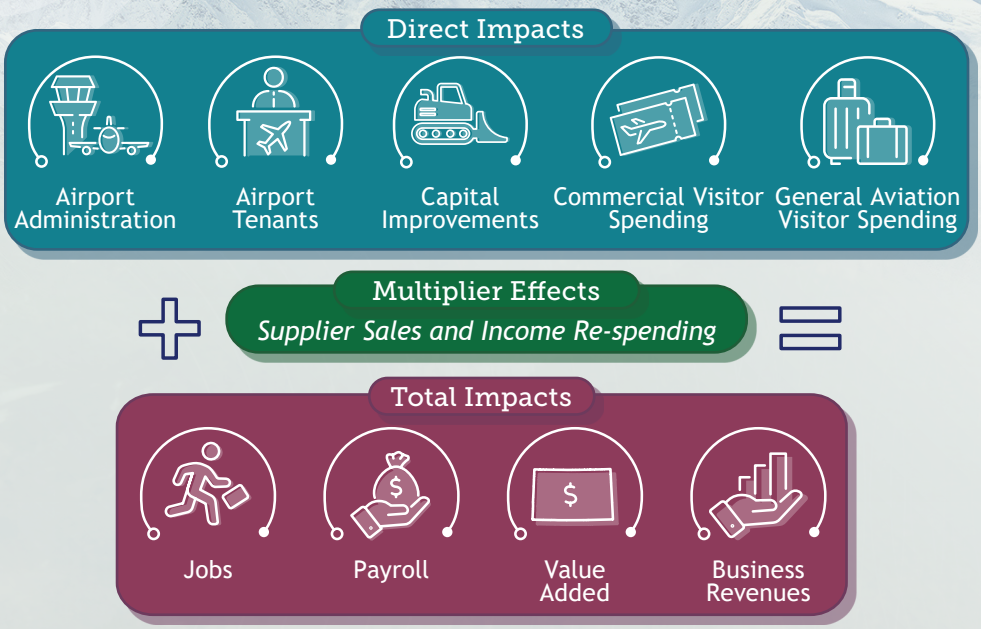
$3.0M total payroll

$4.7M total value added

$7.9M total business revenues

[1] *Totals may not sum due to rounding*

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What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:

Jobs
Total number of people employed, both full-time and part-time.

Payroll
Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

Value Added
Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.

Business Revenues
Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate $68.9 billion in total economic activity (business revenues) in 2023.

348,466 total jobs

$23.5B total payroll

$40.3B total value added

$68.9B total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at *https://www.coloradoaviationsystem.com/*