



2025 Colorado Aviation ECONOMIC IMPACT STUDY



Individual Airport Economic Impact Report

Perry Stokes (TAD)

Situated just northeast of the Town of Trinidad, Perry Stokes Airport (TAD) is a general aviation airport located in southern Colorado. The airport is owned and operated by Las Animas County and is used by many visitors to access recreation areas such as Fishers Peak, Trinidad Lake, and the Spanish Peaks Wilderness. TAD has a single asphalt runway (03/21) with a length of 5,500 feet and width of 75 feet as well as a turf and gravel runway (09/27) that is 5,500-feet long and 100-feet wide. TAD supports a variety of general aviation activities including recreational flying, air cargo, and air ambulance services. The region also attracts seasonal sportsmen who use the airport to access hunting areas in the local wilderness areas. In addition to general aviation activity, the airport is frequently used by military aircraft from nearby bases for their flight training activities. In the near future, TAD plans to develop a business park on airport property, attracting more businesses and aviation activity to the community.

Top Activities



Recreational
Activities



Aerial
Medical
Operations



Military
Activities



Air
Cargo



Search
and
Rescue



Economic Impacts of Perry Stokes (TAD)

Perry Stokes is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how TAD and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that TAD generated the below total economic activity in 2023. Of the \$2.5 million of total business revenues generated by TAD, \$1.9 million were generated by on-airport activities and \$528 thousand generated by visitor spending.¹



14

total jobs



\$770K

total payroll



\$1.4M

total value
added



\$2.5M

total business revenues

¹ Totals may not sum due to rounding





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Direct Impacts



Airport
Administration



Airport
Tenants



Capital
Improvements



Commercial Visitor
Spending



General Aviation
Visitor Spending



Multiplier Effects

Supplier Sales and Income Re-spending



Total Impacts



Jobs



Payroll



Value
Added



Business
Revenues

What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:



Jobs

Total number of people employed, both full-time and part-time.



Payroll

Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.



Value Added

Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.



Business Revenues

Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate \$68.9 billion in total economic activity (business revenues) in 2023.



\$68.9B

total business revenues

348,466

total jobs

\$23.5B

total payroll

\$40.3B

total value
added

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at <https://www.coloradoaviationsystem.com/>



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