2025 Colorado Aviation ECONOMIC IMPACT STUDY

Individual Airport Economic Impact Report

Steamboat Springs/Bob Adams Field (SBS)

Located just two and a half miles from downtown Steamboat and six miles from a world class ski resort, Steamboat Springs/Bob Adams Field (SBS) has a single asphalt runway (14/32) that is 4,452 feet long by 100 feet wide and is equipped with instrument approach procedures. The airport and FBO are owned and operated by the City of Steamboat Springs. This general aviation airport serves approximately 12,000 annual itinerant and local operations bringing in travelers from all over North America to enjoy a variety of year-round recreational opportunities in the area, including world class skiing, sightseeing, rafting, hiking, hunting, fishing, and more. Users at SBS are a mix of corporate and business users, charter services, private aircraft owners, and government agencies, such as the USDA and Colorado Parks and Wildlife. In addition, the airport supports aerial firefighting operations, civilian and military flight training, and other military operations. SBS also serves as a base for a diverse network of business tenants that ranges from an aviation repair facility, powerline and pipeline maintenance, pilot training, and an aerial medical operator, to a food manufacturing company. SBS continues to provide extensive economic benefits to the region promoting tourism to one of Colorado's most visited ski areas while providing a facility and environment for general aviation to flourish.

Top Activities



Recreational Activities

Aerial Medical Operations Corporate/ Business Activity



Wildland <u>Fir</u>efighting

Mi

Military Activities

Economic Impacts of

Steamboat Springs/Bob Adams Field (SBS)

Steamboat Springs/Bob Adams Field is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how SBS and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that SBS generated the below total economic activity in 2023. Of the \$48.3 million of total business revenues generated by SBS, \$44.8 million were generated by on-airport activities and \$3.5 million generated by visitor spending.¹



\$11.7M total payroll





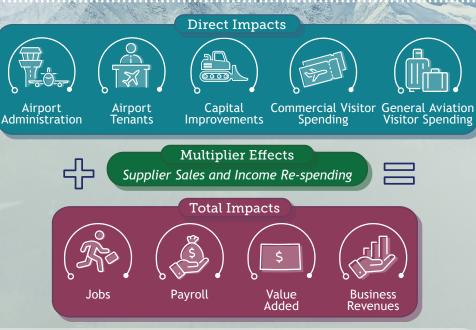
total business revenues



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Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:



Jobs

Total number of people employed, both full-time and part-time.

Payroll

Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.

total jobs

paid.

Value Added

Business Revenues

Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

Total contribution to the Gross State Product. It

includes all payroll, profits, and business taxes

What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income respending effects for the state.

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate \$68.9 billion in total economic activity (business revenues) in 2023.



total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at https://www.coloradoaviationsystem.com/

total value added

total payroll

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