

# 2025 Colorado Aviation ECONOMIC IMPACT STUDY



Individual Airport Economic Impact Report

#### **Greeley-Weld County (GXY)**

Greeley-Weld County Airport (GXY) is a general aviation airport that provides services to users from northern Colorado, the Front Range, and throughout the U.S. The airport provides a safe and efficient aviation environment in northern Colorado while driving economic growth to the region. Greeley-Weld County Airport supports a variety of aeronautical and business activities with several aeronautical businesses and corporate flight departments based at GXY. Annually, the airport hosts over 140,000 operations and is home to numerous economic generators, including several flight schools, a Colorado Air National Guard Station and numerous aircraft maintenance and service operators with a global reach to over 60 different countries. The airport is also proud to offer support to agricultural operators as they engage in aerial crop application during the summer months. The airport's runway configuration and mild weather offer excellent operational capabilities for all types of operators. Located just an hour north of the Denver Metro area, the Greeley-Weld County Airport serves as a strategic aviation hub while offering a less congested entry and exit point for its users.

#### **Top Activities**



Flight Training



Corporate/ Business Activity



Recreational Flying



Aerial Inspection



Aerial Medical Operations



Economic Impacts of

#### **Greeley-Weld County (GXY)**

Greeley-Weld County is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how GXY and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that GXY generated the below total economic activity in 2023. Of the \$154.0 million of total business revenues generated by GXY, \$106.3 million were generated by on-airport activities and \$47.7 million generated by visitor spending.<sup>1</sup>











total business revenues



2025 Colorado Aviation Economic Impact Study

### 2025 Colorado Aviation **ECONOMIC IMPACT STUDY**



What is Economic

Two types of economic impacts are generated as a result of airport

activity: Direct Impacts and Multiplier

Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport

administration, on-airport tenants,

capital improvement spending, and spending by visitors arriving on

commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses

(supplier sales), and when income

spending effects for the state.

earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts

represent the summation of the direct impacts, supplier sales, and income re-

Impact?











Airport Administration

Airport Tenants

Improvements

Commercial Visitor General Aviation Spending Visitor Spending

## Capital



#### **Multiplier Effects** Supplier Sales and Income Re-spending











Value Added

**Business** Revenues

### **Economic Impact Measures**

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:



Total number of people employed, both full-time and part-time.



#### **Payroll**

Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.



#### Value Added

Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.



#### **Business Revenues**

Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

# Statewide Aviation

**Economic Impacts** 

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate \$68.9 billion in total economic activity (business revenues) in 2023.







added



total business revenues

For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at https://www.coloradoaviationsystem.com/

