



2025 Colorado Aviation ECONOMIC IMPACT STUDY



Individual Airport Economic Impact Report Mineral County Memorial (C24)

Mineral County Memorial Airport (C24), located in southwest Colorado approximately two miles south of the Town of Creede, is a general aviation airport situated in the San Juan Mountains at an elevation of 8,680 feet. C24 is owned and operated by Mineral County. Additionally, C24 has a 6,880-foot-long asphalt runway (07/25) and serves unique aviation activities including gliders/sailplanes and hang gliders as well as supports tourism in the historic mining town and overall region. Mineral County Memorial Airport is utilized by private pilots during flight training activities or general sight-seeing and provides visitors access to one of Colorado's most preserved regions for hunting, fishing, camping, hiking, and a variety of recreational activities. Each year Creede attracts tourists for the Cruisin' the Canyon Car Show with fly-in clubs utilizing C24 to attend the event and the airport hosting a breakfast before the event. In addition, numerous camping events in the region occur throughout the year and C24 sees increased activity during the peak camping season. Mineral County Memorial Airport brings aviation to one of Colorado's most remote regions while contributing to the local economy and supporting the region's tourism activities.

Top Activities



Recreational
Flying



Gliders/
Soaring



Recreational
Activities



Aerial
Medical
Operations



Real
Estate
Tours



Economic Impacts of

Mineral County Memorial (C24)

Mineral County Memorial is one of 66 public use airports that contribute to the State's aviation economic impact. To understand how C24 and other airports support economic activity, the Colorado Department of Transportation (CDOT) Division of Aeronautics undertook the 2025 Colorado Aviation Economic Impact Study (CEIS). The study determined that C24 generated the below total economic activity in 2023. Of the \$3.2 million of total business revenues generated by C24, \$2.4 million were generated by on-airport activities and \$767 thousand generated by visitor spending.¹



21

total jobs



\$940K

total payroll



\$1.7M

total value
added



\$3.2M

total business revenues

¹ Totals may not sum due to rounding





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Direct Impacts



Airport
Administration



Airport
Tenants



Capital
Improvements



Commercial Visitor
Spending



General Aviation
Visitor Spending



Multiplier Effects

Supplier Sales and Income Re-spending



Total Impacts



Jobs



Payroll



Value
Added



Business
Revenues

Economic Impact Measures

Economic Impacts are communicated by the total jobs, payroll, value added, and business revenues generated by each airport. These are defined as:



Jobs

Total number of people employed, both full-time and part-time.



Payroll

Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.



Value Added

Total contribution to the Gross State Product. It includes all payroll, profits, and business taxes paid.



Business Revenues

Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output," "sales," or "economic activity/impact."

What is Economic Impact?

Two types of economic impacts are generated as a result of airport activity: Direct Impacts and Multiplier Effects (supplier sales and income re-spending). Direct impacts come from the activities of the airport administration, on-airport tenants, capital improvement spending, and spending by visitors arriving on commercial and general aviation aircraft. Multiplier effects are generated when portions of direct revenues are used to purchase goods and services from Colorado businesses (supplier sales), and when income earned by workers in airport-supported jobs is spent at Colorado businesses (income re-spending). Total Impacts represent the summation of the direct impacts, supplier sales, and income re-spending effects for the state.

Statewide Aviation Economic Impacts

Colorado's 66 public use airports range from small GA airports to a major international airline hub, all of which contribute to the state's economy. The impacts of on-airport activities and visitor spending associated with each airport, combined with the statewide impacts of off-airport air cargo operations, helped Colorado's aviation system generate \$68.9 billion in total economic activity (business revenues) in 2023.



\$68.9B

total business revenues



For more information on the Colorado Aviation Economic Impact Study, please visit our webpage at <https://www.coloradoaviationsystem.com/>



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